

**Emergency Nutrition Network
(Limited by Guarantee)**

Company number: 04889844

Charity number: 1115156

Accounts

for the year ended

31st January 2011

Wenn Townsend

Chartered Accountants

Oxford

Emergency Nutrition Network

Directors/Trustees	Marie McGrath Jeremy Shoham Victoria Lack Bruce Laurence Arabella Duffield Nigel Milway
Secretary	Marie McGrath
Registered office	32 Leopold Street Oxford OX4 1TW
Auditors	Wenn Townsend 30 St Giles Oxford OX1 3LE
Business address	32 Leopold Street Oxford OX4 1TW
Bankers	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP

Emergency Nutrition Network

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Emergency Nutrition Network

Trustees Report

for the year ended 31st January 2011

The Trustees present their report and the financial statements for the year ended 31st January 2011.

1. Reference and Administration Detail

Registered Charity number: 1115156

Principal address: 32, Leopold Street, Oxford, OX4 1PX, UK

Website: www.ennonline.net

The ENN is a registered charity in the UK and also a registered company limited by guarantee in the UK (reg. number 4889844). There are six charity trustees who are also Directors of the company. Two are executive Directors and four are non-executive Directors.

Names of the charity trustees:

Marie McGrath
Jeremy Shoham
Nigel Milway
Bruce Laurence
Arabella Duffield
Victoria Lack

The Directors (who are also the trustees) retiring by rotation and seeking re-election are Marie McGrath and Jeremy Shoham.

2. Structure, Governance and Management

The charity is constituted under the Memorandum and Articles of Association dated 5th September 2003, amended in accordance with the requirements for UK charity registration in 2006.

Jeremy Shoham and Marie McGrath are executive Directors of the ENN and take a direct role in the management and operations of the organisation.

The selection of trustees is in accordance with the articles of Association of the ENN, governed by Company Law.

Two of ENNs trustees undertake paid work for the ENN. Both trustees had established management and technical roles central to the work of the ENN prior to registration of the ENN as a UK charity (the ENN was established in Ireland in 1996 and relocated to the UK in Sept 2003). This is governed by the necessary clauses contained in the memorandum and articles of association of the ENN, extracted here:

(4) No Director may:

- (a) buy any goods or services from the Charity;*
- (b) sell goods, services, or any interest in land to the Charity;*
- (c) be employed by, or receive any remuneration from the Charity;*
- (d) receive any other financial benefit from the Charity;*

unless:

(i) the payment is permitted by sub-clause (5) of this clause and the Directors follow the procedure and observe the conditions set out in sub-clause (6) of this clause; or

(ii) the Directors obtain the prior written approval of the Commission and fully comply with any procedures it prescribes.

Sub clause 5 (b) A Director may be employed by the Charity or enter into a contract for the supply of goods or services to the Charity, other than for acting as a Director.

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Trustees Report for the year ended 31st January 2011 (continued)

3. Objectives and activities

The objects for which the Charity is established are:

- (a) to develop, promote and improve best implementation and management practice among agencies operating in the food and nutrition sector in humanitarian crisis and in global emergency situations; to share experiences and stimulate learning to assist in such objective and to improve the effectiveness of emergency food and nutrition interventions by:
- providing a forum for the exchange of field-level experiences working in the food and nutrition sector in global emergencies
 - strengthening institutional memory amongst humanitarian aid agencies working in this sector
 - helping field staff keep abreast of current research and evaluation findings relevant to their field of work
 - better informing academics and researchers of current field-level experiences, priorities and constraints and thereby leading to more appropriate applied research agendas
 - engaging in research activities, the development of training materials, and technical input into the emergency nutrition sector, particularly where gaps in current knowledge have been identified through field experience sharing.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

- (b) to further charitable purposes which relieve or combat malnutrition, hunger, disease, sickness, poverty or distress anywhere throughout the world.
- (c) to publish articles, books, pamphlets, magazines, newsletters and other media items on nutrition, nutritional development and related topics.
- (d) to hold, independently report on, and chair conferences and meetings for the dissemination of information on any activity with which the Charity is associated.

Summary of the main activities in relation to these objectives

The ENN was set up in 1996 by an inter-agency group of humanitarian organisations and is a participatory-based initiative, with networking and collaboration at the core of ENNs activities. ENN targets international and national humanitarian agencies at all levels, from policy-makers to field workers working directly or indirectly in the emergency nutrition and food security sector.

To achieve our objectives, the ENN combines a set of activities that all contribute towards accelerated learning and best practice in the sector. The ENNs main activities are:

- Production of a tri-annual publication, *Field Exchange*. Print copy is distributed to nearly 3000 recipients in 113 countries worldwide and is also available online. Using this medium, field level programming experience are recorded and disseminated in the emergency nutrition sector. This contributes to a shared institutional and sectoral memory of what does and does not work in different crisis situations.
- Producing a series of '*Special Supplements*' that collate recent experience of best practice in specific 'cutting edge' areas of emergency programming. Three special supplements have been produced to date.
- Development of policy guidance and capacity building in infant and young child feeding in emergencies (IFE). The ENN is the coordinating agency for an international interagency collaboration of UN agencies and NGOs on IFE (known as the IFE Core Group).
- Initiating and undertaking research to fill identified gaps in emergency nutrition programming. A particular area that ENN has worked on is on Supplementary Feeding Programmes (SFP).
- Facilitating and reporting on international technical meetings. This is a means of achieving speedier consensus on best practice and disseminating findings to those in the field and/or responsible for programming at headquarters level.

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Trustees Report for the year ended 31st January 2011 (continued)

4. Achievements and Performance

In 2010, the ENN produced a *five year strategy*, presenting an overview of the ENNs priority activities to secure support – technical, collaborative and financial – for the period 2010-2015. It is available at: <http://www.ennonline.net/pool/files/reports/enn-5-year-strategy-2010-to-2015-final.pdf>.

In 2010/11, two issues of the ENNs core publication, *Field Exchange* (Issues 38 and 39), were produced. In addition, the content of a special 40th edition of *Field Exchange*, focused on Ethiopia, was developed between June 2010 and Jan 2011. This involved field trips to Ethiopia by two senior ENN staff followed by remote editorial support to country based staff to write field articles. The special issue was developed in collaboration with the Ministry of Health Ethiopia. Over 3,500 print copies per edition of *Field Exchange* were distributed to workers working in a variety of sectors (nutrition, food security, health, livelihoods, water, sanitation and hygiene and agriculture) in more than 120 countries worldwide. The numbers receiving *Field Exchange* hard copy have increased on average by 10% per year. The ENN website is also a key portal for *Field Exchange* access. During 2009/2010, 3,957 electronic editions of *Field Exchange* were downloaded. Many more individual articles were accessed via the online search repository (<http://fex.ennonline.net>).

In late 2010, the ENN secured funding from Irish Aid to launch a new publication, *Field Exchange Digest* (FEX-D). This summarises key articles and information from previous issues of *Field Exchange*, rewritten for a national audience. The aim is to increase access to information published in *Field Exchange* among national stakeholders, amongst busy workers and across sectors. A longer term aim is to encourage and support national stakeholders to write up their programme experiences in future issues of *Field Exchange*. The pilot issue of FEX Digest will be available in English, French and Arabic. It will be piloted in 2011 amongst targeted recipients in five countries (Kenya, Ethiopia, Niger, Sudan and Bangladesh) and to selected international stakeholders. An e-version will also be widely distributed.

Launched in 2009, the ENN's online technical forum, *en-net*, continued to provide real-time peer and expert technical support to humanitarian personnel through 2010 (www.en-net.org.uk). The forum provides a mechanism for rapidly answering urgent technical questions and challenges faced by those in the field. This is achieved through the provision of access to key relevant resources and technical expertise through peer support and a back up team of expert technical moderators. Over the last 12 months, there were 14,811 visits to the *en-net* site from 168 different countries. The top four user countries were the United Kingdom with 2,901 (21.28%), 2,689 (18.16%) from the United States, 1,113 (7.51%) from Kenya and 591 (3.99%) from India. Ongoing monitoring in 2010 led to further development including adding new thematic areas, and a search facility. The forum was funded in 2010 by OFDA and CIDA. An evaluation is scheduled in 2011.

The ENN is the coordinating agency and institutional home for an international inter-agency collaboration on infant and young child feeding in emergencies (IFE Core Group - www.ennonline.net/ife). During 2010, the ENN developed and coordinated IFE Core Group inputs into the content of two new infant and young child feeding (IYCF) in emergencies standards (Sphere Project, humanitarian charter and minimum standards for humanitarian response). Funded by World Vision, the ENN undertook a training and stakeholder workshop in Ethiopia in August 2010 to build agency and national capacity to integrate infant and young child feeding into community based management of acute malnutrition. In November 2010, the ENN held a strategy meeting of the IFE Core Group in Oxford that identified the strategic direction of the IFE Core Group and outstanding gaps in guidance and programming. IFE activities were funded by OFDA, CIDA and Irish Aid. The findings will inform IFE activities and funding sought in 2011.

The ENN has significantly expanded its *operational research programme* portfolio to strengthen the evidence base for emergency nutrition and food security programming. All research activities have involved steering groups of agencies and academics. Collaborators and funders include bilateral donors, UN agencies, and international NGOs. Three ongoing projects in 2010 related to moderate malnutrition were:

- I. Reviewing the evidence base and exploring alternative approaches for the prevention and treatment of moderate malnutrition (MAM) in children under five years of age.

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Trustees Report for the year ended 31st January 2011 (continued)

4. Achievements and Performance (continued)

In 2010, the ENN began a study to examine the cost-effectiveness of a variety of programme types and delivery mechanisms for preventing and treating moderate malnutrition in emergencies. The study method was finalised in 2010 having reached consensus with steering group agencies. The methodology is novel but considered appropriate for this type of operational research. During 2010, work also began on adapting the generic study method to specific types of programme and delivery mechanism, e.g. cash transfer, blanket supplementary feeding, etc. Steering group agencies have put forward a number of potential study sites for inclusion in the study in 2011/12. The study is funded by the US Office for Disaster Assistance (OFDA).

- II. Strengthening supplementary feeding programme (SFP) implementation through the development of minimum reporting guidelines and research into causes of beneficiary defaulting from programmes.

Through 2010, the ENN developed a minimum reporting package (MRP) comprised of software and associated guidance for emergency SFPs. The MRP package (guidelines and software) was piloted in four countries and the software updated as a result of the pilots. The MRP package development was presented at a WHO technical consultation on moderate malnutrition in February 2010. The MRP package will help standardise and strengthen data management of SFPs and enable meta-analysis of multi-agency data. Adoption of the package by agencies and donors will be pursued in 2011. The study is funded by OFDA.

The Defaulter Study (DAS) is the first quantitative study to investigate factors leading to defaulting from emergency supplementary feeding programmes. During 2010, data collection on defaulting in three project sites (Chad, Kenya and Sudan) was completed. The Centres for Disease Control and Prevention (CDC Atlanta) is collaborating with the ENN to undertake data analysis. The study is funded by OFDA.

- III. Preventing and managing anaemia in refugee populations

In 2010, the ENN was approached by UNHCR to provide technical support and analytical services for the assessment of anaemia and micronutrient malnutrition and the implementation of nutritional services. A collaborative project was developed funded by UNHCR, with ENN engaging international experts and an experienced team based at University College London Centre for International Health and Development (UCL CIHD). Key activities undertaken in 2010 were the development of Standardised Nutrition Survey Guidelines and Operational Guidance for UNHCR. The project will develop into Phase 2 in 2011.

The ENN has also developed projects on capacity development through four closely linked projects that aim to build the capacity of national, regional and international practitioners. These were implemented through 2010:

- *Technical update of nutrition in emergencies training material.* The Harmonised Training Package (HTP) is a 'one-stop resource' on all aspects of food and nutrition in emergencies to inform training. Version 1 was developed through interagency collaboration under the auspices of the Global Nutrition Cluster. Through 2010, a technical update of all 21 modules to version 2.0 began, implemented in collaboration with NutritionWorks (a partnership of international nutritionists who led the development of Version 1). Version 2 will be available in 2011. The update is funded by OFDA.
- *A pilot of pre-service and in-service training for 'front-line workers' in nutrition-related programming* is being undertaken in an ENN/NW collaboration in 2010/11 in Africa and Asia. The pilot project operates at the national level in Kenya and Bangladesh. In Kenya in September 2011, a seven day Colloquium attended by Ministry of Health representatives and operational agencies was held. Twenty nutrition teaching staff from eight higher education institutions (HEIs) updated their skills, knowledge and networking capacities. Follow up in Kenya is scheduled for mid-2011, as well as expansion into the second designated country, Bangladesh. The project is funded by OFDA.

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Trustees Report for the year ended 31st January 2011 (continued)

4. Achievements and Performance (continued)

- A *post-graduate and professional nutrition in emergencies training* project is being undertaken in partnership with UCL CIHD. See <http://www.ennonline.net/network/nietn>. This project is working with southern based academic institutions to develop masters and diploma level modules based on the HTP content. Through 2010, the project team has worked to establish regional training centres for nutrition in emergencies in Lebanon and Uganda. Professional short courses have been run at the American University of Beirut (Lebanon) and Makerere University (Uganda), and an MSc module at Makerere University. Preparations are underway to undertake regional training in Thailand at the Asian Disaster Preparedness Centre. The project is funded by OFDA.
- *Development of e-learning on nutrition in emergencies*. Through 2010, the ENN developed an online *e-learning package* in collaboration with and funded by UNICEF, on basic concepts on nutrition in emergencies. The project was developed to help develop UNICEF national staff capacity as well as provide freely accessible capacity development resource in the emergency sector. Open access is available at www.unicef.org/nutrition/training.

In the last quarter of 2010, the ENN secured funding from the UK Department for International Development (DFID) and Irish Aid to undertake *an international conference on the community based management of acute malnutrition (CMAM)*. The conference will take place in November 2011 in Addis Ababa, Ethiopia. It will focus on the experience of scale up of CMAM from government perspective of at least 20 countries from Africa and Asia.

In early 2010, the ENN appointed a new Technical Director and in mid-2010, recruited a full-time Desk Operations Officer to support projects from the ENN's Oxford office.

5. Financial Review

Although income received from donors increased by 70% in the year to £710,421, ENN returned an operating deficit of £40,680 (2010: £109,986 surplus), decreasing the reserve to £162,713 (2010: £203,393). The cash balance at the year end amounted to £426,133 (2010: £308,007).

After returning a healthy operating surplus in the previous two financial years, this year has realised a deficit. Less favourable exchange rates for sterling against the US Dollar is partly to blame, with £18,821 attributable to this, though this is effectively offset against considerable gains in previous years. The remainder of this deficit can be put down to outstanding project expenditure carried over into 2010, technical inputs into training-related projects, new staff recruitment costs, and development costs.

With the reserves balance standing at £162,713 at the year end, the directors are satisfied that the operating deficit can be absorbed, especially in the light of new initiatives and projects, for example, the Field Exchange Digest, which came to fruition during the year and will continue to do so in 2011, phase 2 of the anaemia research study, and the CMAM Conference to be held in Ethiopia in late 2011. The directors are aware of increased overhead costs with the addition of two new core team members during the year and measures have been implemented in the 2011-12 budget to recoup a greater percentage of overhead running costs when bidding for funds.

There is a wider spread of donors to ENN's work in the year, with OFDA (USAID) providing the majority of the income in the year (£344,613), funding a number of ongoing projects that run until September 2011. Irish Aid provided £30,153 for Field Exchange Digest production, IFE Core Group coordination and the Online Forum, and has provided a further £200,000 for the CMAM Conference taking place in November 2011. UNHCR gave £138,436 towards the Anaemia in Refugees Study and UNICEF funded the E-Learning Materials project in the amount of £134,310.

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Trustees Report for the year ended 31st January 2011 (continued)

5. Financial Review (continued)

The value of ENN in the sector is borne out by the support of 24 international non-governmental organisations (INGOs) and United Nations (UN) agencies that provide recurrent annual funding. The ENN actively solicits funding support from established and new agencies. Whilst the current economic climate has impacted on funds accessible to agencies for non-operational activities, ENN has sustained normal levels of recurrent contribution.

6. The Reserves Policy

The ENN was originally established in Ireland and began the transfer of its administrative office to the UK in Sept 2003. This was completed in July 2004. At this time, an ENN Reserve of funds was transferred that included project specific funds (to complete production of Special Supplements) and untied funds to act as emergency backup in the event of recurrent funding not been secured to undertake ENN core activities or to ensure cash flow where funds had been committed but not yet received, i.e. funds distributed retrospectively. The current position on the ENN Reserve is:

- Funds held in the Reserve should not be tied to any specific project
- Funds held in the Reserve are an 'emergency backup' to support core ENN activities where:
 - funding has not been secured and/or
 - to ensure cash flow where funds have been committed but not yet received/funds distributed retrospectively.

The aim is to establish a Reserve that amounts to one years funding to support ENN core activities in the event of a funding shortfall, equating to approximately £100,000, and an additional amount of up to £100,000 as a contingency amount to insure against losses on foreign currency. ENN receives the majority of its funding from overseas agencies and while it has benefited generally from favourable exchange rates in recent years, there is the possibility of this having an adverse effect in the future, despite actions being taken to minimise these effects.

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Trustees Report for the year ended 31st January 2011 (continued)

Monitoring and Review of the Reserves Policy

The Reserves Policy is visited at each Trustee meeting and reviewed annually.

Risk management

The trustees examined the principal areas of the charity's operation and consider the major risks in these areas. The trustees consider the charity's systems are such that these risks are mitigated to an acceptable level. The risk management strategy forms part of the annual planning process against which the trustees regularly review progress.

With regard to financial risk, the trustees believe that the current level of Emergency Nutrition Network's readily realisable reserves, combined with the annual review of the controls over key systems, will provide sufficient resources in the event of unplanned, adverse conditions.

Trustees' Responsibilities

The trustees are in law also directors of the company.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing these accounts, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on a going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularity.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and;
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The report is prepared in accordance with the special permissions of Part 15 of the Companies Act 2006 relating to small companies.

Auditors

A resolution to re-appoint Wenn Townsend will be proposed at the forthcoming Annual General Meeting.



28th July 2011

Marie McGrath, Co-Director/Trustee and Company Secretary, ENN
Signed on behalf of the board of directors of the Emergency Nutrition Network

Emergency Nutrition Network

Independent Auditor's Report to the members of Emergency Nutrition Network

We have audited the financial statements of Emergency Nutrition Network for the year ended 31st January 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Trustees' (who are also the directors for the purposes of company law) Responsibilities Statement set out on page 7, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications of our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2011 and of its incoming resources and application of resources including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received +from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Mr Anthony Haines, Senior Statutory Auditor
For and on behalf of Wenn Townsend
Chartered Accountants & Registered auditor
30 St Giles
Oxford
OX1 3LE

28th July 2011

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Statement of Financial Activities (including Income and Expenditure) for the year ended 31st January 2011

	Notes			2011	2010
		Restricted	Unrestricted	Total	Total
Income					
Resources from charitable activities					
Grants received for research and publications	2	687,454	22,967	710,421	417,777
Foreign exchange gain		-	-	-	73,798
Investment income – Interest received		-	781	781	2,438
Total incoming resources		£ 687,454	23,748	711,202	494,013
Resources expended					
Charitable activities		727,949	454	728,403	379,347
Foreign exchange loss		-	18,821	18,821	-
Governance costs		-	4,658	4,658	4,680
Total resources expended		£ 727,949	23,933	751,882	384,027
Net incoming resources/ (resources expended)	3	(40,495)	(185)	(40,680)	109,986
Total funds at 1st February 2010		30,963	172,430	203,393	93,407
Total funds at 31st January 2011		£ (9,532)	172,245	162,713	203,393

The notes on pages 11 - 16 form an integral part of these financial statements.

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Balance sheet
as at 31st January 2011

	Notes	2011	2010
Fixed assets			
Tangible assets	6	794	685
Current assets			
Debtors	7	140,301	13,666
Cash at bank and in hand		426,133	308,007
		<u>566,434</u>	<u>321,673</u>
Creditors: amounts falling due within one year	8	(404,515)	(118,965)
Net current assets		<u>161,919</u>	<u>202,708</u>
Total assets less current liabilities		<u>162,713</u>	<u>203,393</u>
Net assets		<u>£ 162,713</u>	<u>£ 203,393</u>
Reserves			
Unrestricted funds	9	172,245	172,430
Restricted funds	9	(9,532)	30,963
		<u>£ 162,713</u>	<u>£ 203,393</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 28th July 2011 and signed on its behalf by



Marie McGrath
Trustee

Nigel Milway
Trustee

The notes on pages 11 - 16 form an integral part of these financial statements.

Emergency Nutrition Network

Notes to the Financial Statements for the year ended 31st January 2011

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's account

a) Basis of Accounting

The accounts are prepared under the historical cost convention, and in compliance with applicable accounting standards, Statement of Recommended Practice (SORP): Accounting and reporting by Charities issued in March 2005 and the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at rates which reflect the anticipated useful lives of the assets and their estimated residual value, as follows:

Equipment	- 33% Straight Line
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c) Restricted funds

The restricted funds include unspent income which has been received in response to specific appeals and grants towards services.

c) Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised when earned (as the related goods or services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Income is deferred when:

- Grants are received in advance for the accounting period to which they relate.

e) Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- Charitable activities include expenditure associated with the provisions of services and include both the direct costs and support costs relating to these activities.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita staff costs by the time spent and other costs by their usage.

f) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

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Notes to the Financial Statements for the year ended 31st January 2011

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2. Grants received	2011	2010
ACF Spain	-	458
ACF USA	-	657
ActionAid	-	750
BRC - British Red Cross	2,100	2,000
Care Inc	-	3,166
CIDA	1,044	19,967
CIKD	1,100	-
Concern Worldwide	4,332	-
CRWRCC	-	772
Dan Church Aid	8,183	3,166
DFID	9,342	-
FAO	1,298	-
Foundation Terre des Hommes	-	439
IFRC	-	300
IBFAN-GIFA	-	365
Irish Aid	30,153	31,696
Islamic Relief Worldwide	-	250
Merlin	300	300
MSF Holland	1,950	2,003
MSF Belgium	-	735
MSF Spain	1,390	-
OFDA	344,613	130,027
Oxfam	-	2,500
Save the Children UK	3,480	17,066
Save the Children USA	-	980
UNHCR	138,436	8,005
UNICEF	134,310	186,973
WABA	-	343
WHO	4,050	1,498
World Vision Canada	24,340	3,321
Sundry	-	40
	<u>£ 710,421</u>	<u>£ 417,777</u>
 3. Net incoming resources		
This is stated after charging:		
Auditors' remuneration – Audit	£ 4,658	£ 4,680
Depreciation	£ 454	£ 337
	<u>£ 89,999</u>	<u>£ 66,713</u>

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Notes to the Financial Statements for the year ended 31st January 2011

4. Trustees

None of the Trustees received any remuneration for their office as Trustees or any reimbursement of expenses during the current or preceding year. An indemnity insurance of £285 was paid in respect of the Trustees.

5. Taxation

The Trust is a registered charity in accordance with Section 505 of the Income and Corporation Taxes Act 1988. As such it is not liable to pay corporation tax on any surplus applied for charitable purposes.

6. Tangible fixed assets

	Equipment	Total
Cost		
At 1st February 2010	3,619	3,619
Additions	563	-
	4,182	3,619
At 31st January 2011	4,182	3,619
Depreciation		
At 1st February 2010	2,934	2,597
Charge for the year	454	337
	3,388	2,934
At 31st January 2011	3,388	2,934
Net book values		
At 31st January 2011	£ 794	£ 685
	£ 794	£ 685
At 31st January 2010	£ 685	£ 1,022
	£ 685	£ 1,022

7. Debtors

	2010	
Trade debtors	46,823	12,134
Other debtors	93,478	1,532
	£ 140,301	£ 13,666
	£ 140,301	£ 13,666

8. Creditors: amounts falling due within one year

	2010	
Trade creditors	37,856	6,544
Deferred income (note 10)	337,877	96,454
Accruals	23,960	15,967
PAYE creditors	4,822	-
	£ 404,515	£ 118,965
	£ 404,515	£ 118,965

Emergency Nutrition Network

Notes to the Financial Statements for the year ended 31st January 2011

9. Reserves

	Restricted	Unrestricted	Total
Balance at 1st February 2010	30,963	172,430	203,393
Income for the period	<u>687,454</u>	<u>23,748</u>	<u>711,202</u>
Expenditure for the period	(727,949)	(23,933)	751,882
Deficit for the year	<u>(40,495)</u>	<u>(185)</u>	<u>(40,680)</u>
Balance at 31st January 2011	<u>£ (9,532)</u>	<u>£ 172,245</u>	<u>£ 162,713</u>
Analysis of net assets between funds			
Tangible fixed assets	-	794	794
Investments			
Net current assets/liabilities	352,305	171,451	524,550
Accruals and deferred income	(361,837)	-	(361,837)
Total	<u>£ (9,532)</u>	<u>£ 172,245</u>	<u>£ 162,713</u>

Restricted Funds

Projects

These funds are held for various projects.

Unrestricted Funds

These represent the free funds which are not designated for any particular purposes.

10. Deferred income

Deferred income comprises grants received in advance. Income deferred in the current year refers to grants received in advance for future project running costs.

	2010	
Balance as at 1st February, 2010	96,454	165,277
Amount released to incoming resources	(96,454)	(165,277)
Amount deferred in year	337,877	96,454
Balance as at 31st January, 2011	<u>£ 337,877</u>	<u>£ 96,454</u>

Emergency Nutrition Network

Notes to the Financial Statements for the year ended 31st January 2011

11. Wages and salaries

	2010	
The average number of employees in the year	7	7
	<u>7</u>	<u>7</u>
Staff payroll costs:		
Wages and salaries	168,415	98,580
Social security	16,480	9,141
Pension costs	4,047	3,040
	<u>£ 188,942</u>	<u>£ 110,761</u>

No employee earned more than £60,000 in either year.

Pension costs

The charity operates a defined contribution scheme which commenced in June 2009.

Contributions to the scheme are charged to the statement of financial activities as an accrual. The total charge for the year was £4,047 (2009: £3,040).

12. Analysis of resources expended

	Staff Costs	Support Costs	Depreciation	Other	Total 2011	Total 2010
Charitable expenditure	188,942	13,500	454	525,507	728,403	379,347
Fundraising costs	-	-	-	-	-	-
Governance costs	-	4,658	-	-	4,658	4,680
	<u>£ 188,942</u>	<u>£ 18,158</u>	<u>£ 454</u>	<u>£ 525,507</u>	<u>£ 733,061</u>	<u>£ 384,027</u>

The allocation of Support Costs is shown in note 13.

Emergency Nutrition Network

Notes to the Financial Statements for the year ended 31st January 2011

13. Allocation of support costs

The trust allocates its support costs as shown in the table below. Support costs are allocated on the basis consistent with the use of resources.

	Charitable Activities	Allocated to Costs of generating Funds	Governance	Total
General Office	9,366	-	-	9,366
Information technology	4,134	-	-	4,134
Audit fee	-	-	4,658	4,658
	<u>£ 13,500</u>	<u>£ -</u>	<u>£ 4,658</u>	<u>£ 18,158</u>

Emergency Nutrition Network

The following page does not form part of the statutory accounts.

Emergency Nutrition Network

Resources expended for the year ended 31st January 2011

Resources Expended		2010
Wages and salaries	188,942	110,761
Rent and rates	9,419	6,619
Insurance	1,028	1,027
Postage and stationery	17,240	9,749
Production and printing	24,028	21,651
Telephone	5,036	1,442
Computer costs	4,134	3,162
Internet & website charges	7,238	11,190
Travelling and accommodation	54,819	24,380
Entertaining	253	62
Legal and professional	-	2,608
Consultancy fees	410,060	185,173
Audit	4,658	4,680
Bank charges	619	450
Profit/loss on exchange	18,821	(73,798)
Sundry expenses	5,133	779
Depreciation on FF & Equipment	454	337
	<hr/>	<hr/>
	£ 751,882	£ 310,272
	<hr/> <hr/>	<hr/> <hr/>