

**Emergency Nutrition Network
(Limited by Guarantee)**

Company number: 04889844

Charity number: 1115156

Accounts

for the year ended

31st January 2012

Wenn Townsend

Chartered Accountants

Oxford

Emergency Nutrition Network

Directors/Trustees	Marie McGrath Jeremy Shoham Victoria Lack Bruce Laurence Arabella Duffield Nigel Milway
Secretary	Marie McGrath
Registered office	32 Leopold Street Oxford OX4 1TW
Auditors	Wenn Townsend 30 St Giles Oxford OX1 3LE
Business address	32 Leopold Street Oxford OX4 1TW
Bankers	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP

Emergency Nutrition Network

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Emergency Nutrition Network

Trustees Report

for the year ended 31st January 2012

The Trustees present their report and the financial statements for the year ended 31st January 2012.

1. Reference and Administration Detail

Registered Charity number: 1115156

Principal address: 32, Leopold Street, Oxford, OX4 1PX, UK

Website: www.ennonline.net

The ENN is a registered charity in the UK and also a registered company limited by guarantee in the UK (reg. number 4889844). There are six charity trustees who are also Directors of the company. Two are executive Directors and four are non-executive Directors.

Names of the charity trustees:

Marie McGrath
Jeremy Shoham
Nigel Milway
Bruce Laurence
Arabella Duffield
Victoria Lack

The Directors (who are also the trustees) retiring by rotation and seeking re-election are Marie McGrath and Jeremy Shoham.

2. Structure, Governance and Management

The charity is constituted under the Memorandum and Articles of Association dated 5th September 2003, amended in accordance with the requirements for UK charity registration in 2006.

Jeremy Shoham and Marie McGrath are executive Directors of the ENN and take a direct role in the management and operations of the organisation.

The selection of trustees is in accordance with the articles of Association of the ENN, governed by Company Law.

Two of ENNs trustees undertake paid work for the ENN. Both trustees had established management and technical roles central to the work of the ENN prior to registration of the ENN as a UK charity (the ENN was established in Ireland in 1996 and relocated to the UK in Sept 2003). This is governed by the necessary clauses contained in the memorandum and articles of association of the ENN, extracted here:

(4) No Director may:

- (a) buy any goods or services from the Charity;*
- (b) sell goods, services, or any interest in land to the Charity;*
- (c) be employed by, or receive any remuneration from the Charity;*
- (d) receive any other financial benefit from the Charity;*

unless:

(i) the payment is permitted by sub-clause (5) of this clause and the Directors follow the procedure and observe the conditions set out in sub-clause (6) of this clause; or

(ii) the Directors obtain the prior written approval of the Commission and fully comply with any procedures it prescribes.

Sub clause 5 (b) A Director may be employed by the Charity or enter into a contract for the supply of goods or services to the Charity, other than for acting as a Director.

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Trustees Report for the year ended 31st January 2012 (continued)

3. Objectives and activities

The objects for which the Charity is established are:

- (a) to develop, promote and improve best implementation and management practice among agencies operating in the food and nutrition sector in humanitarian crisis and in global emergency situations; to share experiences and stimulate learning to assist in such objective and to improve the effectiveness of emergency food and nutrition interventions by:
- providing a forum for the exchange of field-level experiences working in the food and nutrition sector in global emergencies
 - strengthening institutional memory amongst humanitarian aid agencies working in this sector
 - helping field staff keep abreast of current research and evaluation findings relevant to their field of work
 - better informing academics and researchers of current field-level experiences, priorities and constraints and thereby leading to more appropriate applied research agendas
 - engaging in research activities, the development of training materials, and technical input into the emergency nutrition sector, particularly where gaps in current knowledge have been identified through field experience sharing.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

- (b) to further charitable purposes which relieve or combat malnutrition, hunger, disease, sickness, poverty or distress anywhere throughout the world.
- (c) to publish articles, books, pamphlets, magazines, newsletters and other media items on nutrition, nutritional development and related topics.
- (d) to hold, independently report on, and chair conferences and meetings for the dissemination of information on any activity with which the Charity is associated.

Summary of the main activities in relation to these objectives

The ENN was set up in 1996 by an inter-agency group of humanitarian organisations and is a participatory-based initiative, with networking and collaboration at the core of ENN's activities. ENN targets international and national humanitarian agencies at all levels, from policy-makers to field workers working directly or indirectly in the emergency nutrition and food security sector.

To achieve our objectives, the ENN combines a set of activities that all contribute towards accelerated learning and best practice in the sector. The ENNs main activities are:

- Production of a tri-annual publication, *Field Exchange*. Print copy is distributed worldwide and is also available online. Using this medium, field level programming experience are recorded and disseminated in the emergency nutrition sector. This contributes to a shared institutional and sectoral memory of what does and does not work in different crisis situations.
- Producing a series of '*Special Supplements*' that collate recent experience of best practice in specific 'cutting edge' areas of emergency programming. Three special supplements have been produced to date.
- Development of policy guidance and capacity building in infant and young child feeding in emergencies (IFE). The ENN is the coordinating agency for an international interagency collaboration of UN agencies and NGOs on IFE (known as the IFE Core Group).
- Initiating and undertaking research to fill identified gaps in emergency nutrition programming. A particular area that ENN has worked on is on Supplementary Feeding Programmes (SFP).
- Facilitating and reporting on international technical meetings. This is a means of achieving speedier consensus on best practice and disseminating findings to those in the field and/or responsible for programming at headquarters level.

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Trustees Report for the year ended 31st January 2012 (continued)

4. Achievements and Performance

In 2011/12, two issues of the ENNs core publication, *Field Exchange* (Issues 40 and 41), were produced. The 40th edition of *Field Exchange* was a special issue focused on experiences from Ethiopia. This double issue was developed in collaboration with the Ministry of Health Ethiopia. It featured 20 field articles authored by national agencies, non-governmental organisations (NGOs) and United Nations (UN) agencies and was complemented by research, evaluations and news. On average, 3,845 print copies per edition of *Field Exchange* were distributed in 2011/12 to readers working in a variety of sectors (nutrition, food security, health, livelihoods, water, agriculture and sanitation and hygiene) in 131 countries worldwide. This is a 9% increase on the number of copies distributed in 2010/11. Also, 4,647 electronic editions of *Field Exchange* were downloaded while over 12,300 individual articles were accessed via the online search repository (www.fex.enonline.net).

The ENN website continued to be a key portal for *Field Exchange* access and during 2011/12 the website underwent a slight redesign to make ENN's online resources more accessible and also to make the website Smartphone friendly. During the year, there were 25,671 unique visitors to the ENN site, an increase of 40% on the previous year. The *Field Exchange*, Resources and IFE sections of the website were the most visited.

In 2011, a new ENN publication, *Field Exchange Digest (FEX-D)* was piloted. FEX-D summarises key articles and information from previous issues of *Field Exchange*, targeted at audiences at a national level. The aim is to increase access to information published in *Field Exchange* among national stakeholders, amongst busy workers and across sectors. A longer term aim is to encourage and support national stakeholders to write up their programme experiences in future issues of FEX-D or *Field Exchange*. The pilot issue of FEX-D was distributed in English, French and Arabic in five countries (Kenya, Ethiopia, Niger, Sudan and Bangladesh) and to selected international stakeholders. An e-version was also widely distributed. Feedback from recipients was positive. On the basis of the pilot, funding for a 2012 and 2013 edition, expanding to a greater number of target countries, was secured from the US Office for Disaster Assistance (OFDA) in Sept 2011.

Launched in 2009, the ENN's online technical forum, *en-net*, continued to provide real-time peer and expert technical support to humanitarian personnel through 2011 (www.en-net.org.uk). The forum provides a mechanism for rapidly answering urgent technical questions and challenges faced by those in the field. This is achieved through the provision of access to key relevant resources and technical expertise through peer support and a back-up team of expert technical moderators. Over the last 12 months, there were 14,923 visits to the *en-net* site from 169 different countries, a slight increase on the previous 12 months. The top four user countries continued to be the United States (15% of visitors), United Kingdom, (14%), Kenya (8%) and India (6%). There was also an increase in visitors from Ethiopia, which now accounts for 4% of the activity on *en-net*. An evaluation of *en-net* amongst users was initiated in late 2011 and is due for completion in the first quarter of 2012. Partial funding to support *en-net* in 2012 and 2013 was secured from OFDA and the Canadian International Development Agency (CIDA) in 2011.

The ENN is the facilitator and institutional home for an international interagency collaboration on *infant and young child feeding in emergencies* (IFE Core Group) (www.enonline.net). The ENN represents the IFE Core Group in key fora, including the Global Nutrition Cluster (GNC) and during 2011, represented the group at the GNC meeting in Nairobi. Through 2011, the online resource library was maintained and is a valued site for accessing key policy guidance and resources - in 2011, there were 2,200 visits (1,650 unique visitors) to download key content. A meeting of the IFE Core Group is scheduled for early 2012 to identify priority activities and funding support. The ENN is also collaborating with the Gates Foundation funded Alive and Thrive Project in Ethiopia on research to explore integration of infant and young child feeding in community based management of acute malnutrition.

The ENN has significantly expanded its *operational research programme* portfolio to strengthen the evidence base for emergency nutrition and food security programming. All research activities have involved steering groups of agencies and academics. Collaborators and funders include bilateral donors, UN agencies, and international NGOs. Two ongoing projects in 2011 related to moderate malnutrition were:

- I. Reviewing the evidence base and exploring alternative approaches for the prevention and treatment of moderate malnutrition (MAM) in children under five years of age.

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Trustees Report for the year ended 31st January 2012 (continued)

4. Achievements and Performance (continued)

The ENN worked closely with steering group agencies during 2011 to identify project sites for the study. A number of sites were identified for inclusion in the study with some work undertaken in developing a site specific research protocol. Study sites included a cash transfer programme in Niger implemented by Save the Children UK (SC UK) and blanket supplementary feeding programmes in Bangladesh, Ethiopia, Somaliland and Chad. For different reasons, it was not possible to conduct the studies in Bangladesh, Ethiopia and Somaliland (sudden refugee influxes and insecurity). Research teams were recruited towards the end of 2011 for both Niger and Chad. The studies will begin in earnest in March and April 2012 in Niger and Chad respectively. Both studies will provide unique insights into the effectiveness of programmes in preventing moderate malnutrition and will also include cost-effectiveness elements (supported by Oxford Policy Management Group).

- II. Strengthening supplementary feeding programme (SFP) implementation through the development of minimum reporting guidelines package (MRP) and research into causes of beneficiary defaulting from programmes.

In the previous reporting year (2010), the ENN developed a minimum reporting package (MRP) comprised of software and associated guidance for emergency Supplementary Feeding Programmes (SFP). The MRP package was developed to help standardize and strengthen data management of SFPs and enable meta-analysis of multi-agency data. Adoption of the package by agencies and donors was pursued in 2011, in a rollout led by SC UK with technical inputs and training and strategic support from the ENN. The project is continuing to the end of 2012.

The Defaulter Study (DAS) is a quantitative study to investigate factors leading to defaulting from emergency supplementary feeding programmes, Data collection on defaulting in three project sites (Chad, Kenya and Sudan) is complete. Through 2011, data analysis began with support of the Centres for Disease Control and Prevention (CDC Atlanta). This shall be completed in 2012.

- III. Preventing and managing anaemia in refugee populations

In 2011, a collaboration between the ENN and University College London (UCL) continued to provide technical support and analytical services to UNHCR, for the assessment of anaemia and micronutrient malnutrition and the implementation of nutritional services. Nutrition surveys in Kakuma and Dadaab refugee camps were carried out by the project team providing critical and timely information on the nutritional status of newly arrived refugees during the height of the Horn of Africa crisis and continued to build the technical capacity of UNHCR staff on the ground. Two new modules on infant and young child feeding and on food security were finalised for the Standardised Nutrition Survey Guidelines and Operational Guidance for UNHCR and training workshops were completed for UNHCR staff and implementing partners, as well as a new course for senior UNHCR health officers. A number of articles were written and disseminated via Field Exchange and at international meetings. A paper on the double burden of malnutrition has been submitted for peer review publication. UNHCR has requested further support in 2012 and an ENN/UCL proposal is under development.

In 2011, the ENN completed a number of projects on capacity development through four closely linked initiatives that aim to build the capacity of national, regional and international practitioners. These were:

- *Technical update of nutrition in emergencies training material.* The Harmonised Training Package (HTP) is a 'one-stop resource' on all aspects of food and nutrition in emergencies to inform training. Version 1 was developed through interagency collaboration under the auspices of the Global Nutrition Cluster. In 2011, a technical update of all 21 modules to version 2.0 was completed, in collaboration with NutritionWorks (a partnership of international nutritionists who led the development of Version 1). Print ready modules, a collation of all supporting resources and 'flyers' to orientate on the materials were produced online and on CD and distributed. The update was funded by OFDA.

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Trustees Report for the year ended 31st January 2012 (continued)

4. Achievements and Performance (continued)

- A pilot of pre-service and in-service training for 'front-line workers' in nutrition-related programming was undertaken in another ENN/NutritionWorks collaboration in 2010/11 in Africa and Asia. The pilot project operates at the national level in Kenya and Bangladesh. During 2011, a follow up to a seven day Colloquium held in Kenya in 2010 was undertaken which found that a large number of higher education institutes had managed to include modules on nutrition in emergencies in their curricula. In 2011, the project focused on in-service training in Bangladesh and, through closely linked work with a national training institute, successfully carried out a series of training of trainers programmes and high level advocacy meetings on nutrition in emergencies. This culminated in training for district staff in two disaster prone areas of the country. The project was funded by OFDA.
- A post-graduate and professional nutrition in emergencies training was undertaken in partnership with UC (<http://www.ennonline.net/network/nietn>). This project worked with southern based academic institutions to develop masters and diploma level modules based on the HTP content (outlined above). In 2011, a regional training was held in Thailand at the Asian Disaster Preparedness Centre, complementing and drawing upon the regional training experiences in 2010 (Uganda, Lebanon). A 'lessons learned' paper is being prepared, to share the experiences from the initiative, including costs. The project was funded by OFDA.

International conference

In November 2011, the ENN, in collaboration with the Government of Ethiopia (GoE) hosted a 4-day conference in Addis Ababa to capture government experiences of scale up of community based management of acute malnutrition. Government representatives from 22 countries in Africa and Asia participated, as well as members of international non-governmental organisations (NGOs), UN agencies, the private sector, academic institutions and donor agencies. The conference was the first international occasion for Governments to be at the forefront of sharing their lessons of CMAM scale up and as such, provided a unique and rich insight into the achievements and obstacles Governments face in addressing high levels of acute malnutrition in their countries.

The conference was made possible by financial support from the Canadian International Development Agency (CIDA), the UK Department for International Development (DFID) and Irish Aid (IA). A web-blog (www.cmamconference2011.org) and film footage of the proceedings (online and on DVD) captured the event. Two meeting reports (a meeting proceedings and a synthesis of lessons learned) have been produced (available at www.ennonline.net). A special edition of Field Exchange, based on the case study presentations, was in preparation through late 2011/early 2012 and is due out in June 2012. A follow up with attendees regarding actions emerging from the conference will be scheduled in 2012 as well.

5. Financial Review

Although income received from donors increased by 67% in the year to £1,189,590 (2011: 70%), ENN returned an operating deficit of £19,163 (2011: £40,680 deficit), decreasing the reserve to £143,550 (2012: £162,713). The cash balance at the year end amounted to £367,320 (2010: £426,133).

This is the second consecutive year that ENN has realised a deficit, reducing the reserve from the 2010 level of £203,393. Less favourable exchange rates for sterling against the US Dollar is again partly to blame, with £23,645 attributable to this, though it must be borne in mind that the reserve does contain a healthy element of exchange gains in years prior to 2011. Some of this deficit in 2011 (£7,139) was expected project expenditure on FEX Digest, which was budgeted for (an investment in piloting a new publication).

With the reserves balance standing at £143,550 at the year end, the directors are satisfied that the operating deficit can be absorbed. However the longer term strategy is to increase the reserve, to act as a buffer. This remains a challenge to effect in uncertain economic times. Further measures have been implemented in the 2012-13 budget to recoup a greater percentage of overhead running costs (including development) when submitting funding proposals. The investment in Field Exchange Digest has been worthwhile, with full funding secured from OFDA in 2011 to produce the publication in 2012 and 2013.

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Trustees Report for the year ended 31st January 2012 (continued)

5. Financial Review (continued)

During the year, OFDA (USAID) providing the majority of the income in the year (£539,910), funding a project that will run until September 2012 along with new funding that continues until September 2013. Irish Aid provided £174,163 for the CMAM Conference, Field Exchange and Field Exchange Digest production and a small allocation to IFE Core Group coordination. The UK DFID was a donor to the CMAM Conference providing £127,922, while CIDA (Canada) also supported this conference with a contribution of £124,821 (£71,143 deferred to 2012-13) along with £85,106 (£43,843 deferred) for other projects. UNHCR fully funded the Anaemia in Refugees Study to the amount of £234,856.

The ENN has enjoyed the financial support of 12 international non-governmental organisations (INGOs) and United Nations (UN) agencies that provide recurrent annual funding. Whilst the current economic climate has impacted on funds accessible to ENN via recurrent funders, relationships with stakeholders remain strong and ENN has sustained good levels of recurrent contribution, all things considered. Through 2012, the ENN is investing person time to nurture these relationships and actively solicit funding support from established and new agencies working in the humanitarian sector.

6. The Reserves Policy

The ENN was originally established in Ireland and began the transfer of its administrative office to the UK in Sept 2003. This was completed in July 2004. At this time, an ENN Reserve of funds was transferred that included project specific funds (to complete production of Special Supplements) and untied funds to act as emergency backup in the event of recurrent funding not being secured to undertake ENN core activities or to ensure cash flow where funds had been committed but not yet received, i.e. funds distributed retrospectively.

The current position on the ENN Reserve is:

- Funds held in the Reserve should not be tied to any specific project
- Funds held in the Reserve are an 'emergency backup' to support core ENN activities where:
 - funding has not been secured and/or
 - to ensure cash flow where funds have been committed but not yet received/funds distributed retrospectively.

The aim is to establish a Reserve that amounts to one years funding to support ENN core activities in the event of a funding shortfall, equating to approximately £100,000, and an additional amount of up to £100,000 as a contingency amount to insure against losses on foreign currency. ENN receives the majority of its funding from overseas agencies and while it has benefited generally from favourable exchange rates in recent years, there is the possibility of this having an adverse effect in the future, despite actions being taken to minimise these effects.

Monitoring and Review of the Reserves Policy

The Reserves Policy is visited at each Trustee meeting and reviewed annually.

Risk management

The trustees examined the principal areas of the charity's operation and consider the major risks in these areas. The trustees consider the charity's systems are such that these risks are mitigated to an acceptable level. The risk management strategy forms part of the annual planning process against which the trustees regularly review progress.

With regard to financial risk, the trustees believe that the current level of Emergency Nutrition Network's readily realisable reserves, combined with the annual review of the controls over key systems, will provide sufficient resources in the event of unplanned, adverse conditions.

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Trustees Report for the year ended 31st January 2012 (continued)

Trustees' Responsibilities

The trustees are in law also directors of the company.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing these accounts, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on a going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularity.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and;
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The report is prepared in accordance with the special permissions of Part 15 of the Companies Act 2006 relating to small companies.

Auditors

A resolution to re-appoint Wenn Townsend will be proposed at the forthcoming Annual General Meeting.

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Marie McGrath, Co-Director/Trustee and Company Secretary, ENN
Signed on behalf of the board of directors of the Emergency Nutrition Network

Emergency Nutrition Network

Independent Auditor's Report to the members of Emergency Nutrition Network

We have audited the financial statements of Emergency Nutrition Network for the year ended 31st January 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Trustees' (who are also the directors for the purposes of company law) Responsibilities Statement set out on page 7, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications of our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2012 and of its incoming resources and application of resources including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Anthony Haines, BSc ACA
For and on behalf of Wenn Townsend
Chartered Accountants & Registered auditor
30 St Giles
Oxford
OX1 3LE

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Statement of Financial Activities (including Income and Expenditure) for the year ended 31st January 2012

	Notes			2012	2011
		Restricted	Unrestricted	Total	Total
Income					
Resources from charitable activities					
Grants received for research and publications	2	1,157,965	31,625	1,189,590	710,421
Investment income – Interest received		-	698	698	781
Total incoming resources		£ 1,157,965	32,323	1,190,288	711,202
Resources expended					
Charitable activities		1,121,613	58,553	1,180,166	728,403
Foreign exchange loss		-	23,645	23,645	18,821
Governance costs		-	5,640	5,640	4,658
Total resources expended	12	£ 1,121,613	87,838	1,209,451	751,882
Net incoming resources/ (resources expended)	3	36,352	(55,515)	(19,163)	(40,680)
Total funds at 1st February 2011		(9,532)	172,245	162,713	203,393
Total funds at 31st January 2012		£ 26,820	116,730	143,550	162,713

The notes on pages 11 - 16 form an integral part of these financial statements.

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Balance sheet
as at 31st January 2012

	Notes	2012	2011
Fixed assets			
Tangible assets	6	-	794
Current assets			
Debtors	7	22,598	140,301
Cash at bank and in hand		367,320	426,133
		<u>389,918</u>	<u>566,434</u>
Creditors: amounts falling due within one year	8	(246,368)	(404,515)
Net current assets		<u>143,550</u>	<u>161,919</u>
Total assets less current liabilities		<u>143,550</u>	<u>162,713</u>
Net assets		<u>£ 143,550</u>	<u>£ 162,713</u>
Reserves			
Profit and loss account	9	<u>£ 143,550</u>	<u>£ 162,713</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 2012 and signed on its behalf by

Marie McGrath
Trustee

Nigel Milway
Trustee

The notes on pages 11 - 16 form an integral part of these financial statements.

Emergency Nutrition Network

Notes to the Financial Statements for the year ended 31st January 2012

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts.

a) Basis of Accounting

The accounts are prepared under the historical cost convention, and in compliance with applicable accounting standards, Statement of Recommended Practice (SORP): Accounting and reporting by Charities issued in March 2005 and the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at rates which reflect the anticipated useful lives of the assets and their estimated residual value, as follows:

Equipment - 33% Straight Line

c) Restricted funds

The restricted funds include unspent income which has been received in response to specific appeals and grants towards services.

c) Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised when earned (as the related goods or services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Income is deferred when:

- Grants are received in advance for the accounting period to which they relate.

e) Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- Charitable activities include expenditure associated with the provisions of services and include both the direct costs and support costs relating to these activities.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita staff costs by the time spent and other costs by their usage.

f) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

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Notes to the Financial Statements for the year ended 31st January 2012

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2. Grants received	2012	2011
BRC - British Red Cross	2,100	2,100
CIDA	87,325	1,044
CIKD	-	1,100
Concern Worldwide	2,275	4,332
Dan Church Aid	2,493	8,183
DFID	127,922	9,342
FAO	-	1,298
Irish Aid	174,163	30,153
Merlin	-	300
MSF Holland	-	1,950
MSF Spain	-	1,390
OFDA	539,910	344,613
Save the Children UK	4,015	3,480
Save the Children USA	4,187	-
UNHCR	234,856	138,436
UNICEF	7,217	134,310
WHO	-	4,050
World Vision Canada	3,125	24,340
	<u>£1,189,590</u>	<u>£ 710,421</u>

3. Net incoming resources		
This is stated after charging:		
Auditors' remuneration – Audit	£ 5,640	£ 4,658
Foreign currency losses	£ 23,645	£ 8,820
Depreciation	£ 794	£ 454
	<u>£ 92,836</u>	<u>£ 89,999</u>

4. Trustees
None of the Trustees received any remuneration for their office as Trustees or any reimbursement of expenses during the current or preceding year. An indemnity insurance of £995 was paid in respect of the Trustees.

5. Taxation
The Trust is a registered charity in accordance with Section 505 of the Income and Corporation Taxes Act 1988. As such it is not liable to pay corporation tax on any surplus applied for charitable purposes.

Emergency Nutrition Network

**Notes to the Financial Statements
for the year ended 31st January 2012**

..... continued

6. Tangible fixed assets	Equipment	Total
Cost		
At 1st February 2011	4,183	4,183
	<hr/>	<hr/>
At 31st January 2012	4,183	4,183
	<hr/>	<hr/>
Depreciation		
At 1st February 2011	3,389	3,389
Charge for the year	794	794
	<hr/>	<hr/>
At 31st January 2012	4,183	4,183
	<hr/>	<hr/>
Net book values		
At 31st January 2012	-	-
	<hr/> <hr/>	<hr/> <hr/>
At 31st January 2011	£ 794	£ 794
	<hr/> <hr/>	<hr/> <hr/>
7. Debtors	2012	2011
Trade debtors	18,558	46,823
Other debtors	4,040	93,478
	<hr/>	<hr/>
	£ 22,598	£ 140,301
	<hr/> <hr/>	<hr/> <hr/>
8. Creditors: amounts falling due within one year	2012	2011
Trade creditors	59,583	37,856
Deferred income (note 10)	154,732	337,877
Accruals	32,053	23,960
PAYE creditors	-	4,822
	<hr/>	<hr/>
	£ 246,368	£ 404,515
	<hr/> <hr/>	<hr/> <hr/>

Emergency Nutrition Network

Notes to the Financial Statements for the year ended 31st January 2012

9. Reserves

	Restricted	Unrestricted	Total
Balance at 1st February 2011	(9,532)	172,245	162,713
Income for the period	1,157,965	32,323	1,190,288
Expenditure for the period	(1,121,613)	(87,838)	(1,209,451)
Surplus/(deficit) for the year	36,352	(55,515)	(19,163)
Balance at 31st January 2012	<u>£ 26,820</u>	<u>£ 116,730</u>	<u>£ 143,550</u>
Analysis of net assets between funds			
Net current assets/liabilities	213,605	116,730	330,335
Accruals and deferred income	(186,785)	-	(186,785)
Total	<u>£ 26,819</u>	<u>£ 116,730</u>	<u>£ 143,550</u>

Restricted Funds

Projects

These funds are held for various projects.

Unrestricted Funds

These represent the free funds which are not designated for any particular purposes.

10. Deferred income

Deferred income comprises grants received in advance. Income deferred in the current year refers to grants received in advance for future project running costs.

	2012	2011
Balance as at 1st February 2011	337,877	96,454
Amount released to incoming resources	(337,877)	(96,454)
Amount deferred in year	154,732	337,877
Balance as at 31st January 2012	<u>£ 154,732</u>	<u>£ 337,877</u>

Emergency Nutrition Network

Notes to the Financial Statements for the year ended 31st January 2012

11. Wages and salaries

	2012	2011
The average number of employees in the year	8	7
Staff payroll costs:		
Wages and salaries	188,614	168,415
Social security	20,971	16,480
Pension costs	12,206	4,047
	£ 221,792	£ 188,942

No employee earned more than £60,000 in either year.

Pension costs

The charity operates a defined contribution scheme which commenced in June 2009.

Contributions to the scheme are charged to the statement of financial activities as an accrual. The total charge for the year was £12,206 (2011: £4,047).

12. Analysis of resources expended

	Staff Costs	Support Costs	Depreciation	Other	Total 2012	Total 2011
Charitable expenditure	221,792	40,708	794	916,872	1,180,166	728,403
Foreign exchange loss	-	-	-	23,645	23,645	18,821
Fundraising costs	-	-	-	-	-	-
Governance costs	-	5,640	-	-	5,640	4,658
	£ 221,792	£ 46,348	£ 794	£ 940,517	£1,209,451	£ 751,882

The allocation of Support Costs is shown in note 13.

Emergency Nutrition Network

Notes to the Financial Statements for the year ended 31st January 2012

13. Allocation of support costs

The trust allocates its support costs as shown in the table below. Support costs are allocated on the basis consistent with the use of resources.

	Charitable Activities	Allocated to Costs of Generating Funds	Governance	Total
General Office	13,373	-	-	13,373
Information technology	1,901	-	-	1,901
Audit fee	-	-	5,640	5,640
	<u>£ 15,274</u>	<u>£ -</u>	<u>£ 5,640</u>	<u>£ 20,914</u>

Emergency Nutrition Network

The following page does not form part of the statutory accounts.

Emergency Nutrition Network

Resources expended for the year ended 31st January 2012

Resources Expended	2012	2011
Wages and salaries	221,792	188,942
Travelling	213,506	54,819
Rent	11,753	9,419
Insurance	1,543	1,028
Telephone and fax	11,134	5,036
Computer software and maintenance costs	1,901	4,134
Internet & website charges	4,446	7,238
Printing, postage and stationery	22,497	17,240
Sundry expenses	971	5,133
Production and printing	47,378	24,028
Equipment & supplies	11,627	-
Meeting costs	31,981	-
Customer entertaining	98	253
Auditor's remuneration	5,640	4,658
Consultancy fees	598,153	410,060
Bank charges	592	619
Foreign currency (gains)/losses	23,645	18,821
Depreciation of fixtures and fittings (owned)	794	454
	<u>£1,209,451</u>	<u>£ 751,882</u>